

Agenda, Literature Info No 2

Please study the sources on the lecture slides, the web links and the sources in Moodle for each topic block. Scientific argumentation and judgment begin with the careful study of specialist scientific sources.

Part I: The Economic Policies of European Monetary Union (European Area)¹

- 10-10.2025 Introduction and instructions: An indispensable research question for the European Union is closely linked to its role as a global partner in the world and to its competitiveness: Draghi Report of September 2024 https://commission.europa.eu/topics/strengthening-european-competitiveness_en
- 10-17.2025 *The Future Path (I) Towards Greater Integration of Key Areas of the EU: *Schnabel 2022a* "United in Diversity...."
- 10-24.2024 The EU as a Global Player in the International Financial Game: *Horn & Meyer et al. 2020 "The forgotten History of European Community debt"
- 10-30.2025 This is an asynchronous course with a task to be completed independently (see worksheet in Moodle).

Part II: Europe's Debate on Economic Policy by Bruegel-Institute, De-Risking, and Resilient Transition

- 11-07.2025 Geopolitical risks and their impact: How can economic resilience be promoted: <https://www.bruegel.org/event/rewriting-rulebook-eu-fiscal-framework>, Reflections on the scope for EU fiscal policy, *Elderson 2025
- 11-14.2025 A Clean Industrial Deal for Competitiveness *Future Paths (II)* of the EU – Climate Policy https://ec.europa.eu/commission/presscorner/detail/en/ip_25_550
- 11-21.2025 Reducing Dependency on Critical Raw Material Imports – of *European Competitiveness: a conversation with Draghi & Bruegel Institute.
- 11-28.2025 This is an asynchronous course with a task to be completed independently

Part III: Understanding the Role of the ECB in an Incomplete Monetary Union

- 12-05.2025 What are the functions of the ECB and how does the Monetary Transmission work? Fraccaroli & Giovannini et al. (2020) Central Banks in Parliaments, *Lane 2022 *Schnabel 2022b
- 12-12.2025 What are the ECB's Responsibilities in the Context of *Future Paths (III)*? *ECB (2025a) <https://www.ecb.europa.eu/ecb/climate/html/index.en.html>
- 12-19.2025 European Central Bank (2025a) Geopolitical risk and its Implications, European Investment Bank (EIB) and Climate Actions

Part IV: AI Final

- 01-09.2026 An online editorial session – for those students who would like to present & discuss the structure of their work
- 01-16.2026 This is the deadline for submitting your term paper. Please submit it via the TurnItIn server; further information will follow.
- 01-23.2026 First Date for the Presentation of Your Seminar Paper
- 01-30.2026 Second Date for the Presentation of Your Seminar Paper

¹ The literature marked with * is preparatory for these events; the complete literature can be found in the bibliography of this agenda.

List of Literature; on my slides I only present the short version of these sources listed here

António Afonso, Michael G. Arghyrou, and Alexandros Kontonikas (2015) The determinants of sovereign bond yield spreads in the EMU, *ECB Working Paper Series 1781*, Frankfurt. <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp1781.en.pdf>

Acharya, Viral V. and Sascha Steffen (2017) The Importance of a Banking Union and Fiscal Union for a Capital Market Unions. *Working Paper 062*, July 2017, ed. By The European Commission Directorate-General for Economic and Financial Affairs (ECFIN). https://ec.europa.eu/info/publications/economy-finance/importance-banking-union-and-fiscal-union-capital-markets-union_en

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Baldwin, Richard, Thorsten Beck, Agnès Bénassy-Quéré, Olivier Blanchard, Giancarlo Corsetti, Paul de Grauwe, Wouter den Haan, Francesco Giavazzi, Daniel Gros, Sebnem Kalemli-Ozcan, Stefano Micossi, Elias Papaioannou, Paolo Pesenti, Christopher Pissarides, Guido Tabellini and Beatrice Weder di Mauro. (eds.) (2015) Rebooting the Eurozone: – Step 1 – Agreeing a Crisis Narrative. Center for European Studies. <https://cepr.org/voxeu/columns/rebooting-eurozone-step-1-agreeing-crisis-narrative>

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